

QUALIFICATIONS OF THE APPRAISER

Terrence W. McPherson

Professional Membership/Affiliate

Society of Real Estate Appraisers: SRA - Senior Residential Appraiser
American Institute of Real Estate Appraisers - Candidate for MAI Designation
Realtor Member of Carroll County Board of Realtors

Education and Background

BA Degree (Magna Cum Laude) Political Science, University of Maryland
Grimes & Associates Realty, Inc., Real Estate Sales, March, 1977 to March, 1979
Bay State Appraisal Corporation, Staff Appraiser, March, 1979 to October, 1979
Donald V. Urquhart & Associates, Associate Appraiser, October 1979 to Present
Associate Real Estate Broker - State of Maryland, 1980
Partner - McPherson & Urquhart, October 1980 to Present

Real Estate Courses Completed

Frederick Community College: Basic Real Estate Principles
University of Maryland: Advanced Principles of Real Estate I
Montgomery Community College: Advanced Principles of Real Estate II
Society of Real Estate Appraisers:

Course 101 - Introduction to Real Estate Appraising
Narrative Writing Seminar

American Institute of Real Estate Appraisers:

Course IB - Capitalization Theory and Techniques (Parts I, II & III)
Course II - 1, Case Studies in Real Estate Valuation
Course II - 2, Valuation Analysis and Report Writing
Course IV, Condemnation
Course VIII, Single-Family Residential Valuation

Seminars

Marshall & Swift Cost Seminar
American Institute of Real Estate Appraisers: Feasibility Seminar